

# Credit Basics Note Taking Guide Answer Sheet

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### **Credit Basics Note Taking Guide**

credit basics note taking guide. STUDY. Flashcards. Learn. Write. Spell. Test. PLAY. Match. Gravity. Created by. makaiaig. Key Concepts: Terms in this set (22) credit is. borrowed money w/a promise to pay it back in the future. individuals must pay back. pay interest when paying the money back. credit availability depends on.

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found for this concept. Some of the worksheets for this concept are Credit basics, Understanding credit cards, The basics of taxes, Personal financial workbook, Major expenditures, Work answer key, Introduction to credit, Introduction to investing answer key.

## **Credit Basics Note Taking Guide Worksheets - Kiddy Math**

What are two examples of the purpose of credit providing long term - benefits. What can happen if credit is not managed responsibly? Total Points Earned Total Points Possible Percentage You are receiving goods or service today with the promise to pay back. The determined amount of money in the future.

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## **Credit Basics Note Taking Guide Answer Sheet**

Describe how an individual obtains a credit card. Describe each section of a credit card statement. Credit Card Statement Summary of Account Activity Payment Information Late Payment Warning Minimum Payment Warning Notice of changes to your interest rates Other changes to your account

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terms

## **Understanding Credit Cards Note Guide - Weebly**

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## **Credit Basics Note Taking Guide Answer Key**

Credit Reports and Scores Note Taking Guide Total Points Earned Name Total Points Possible Date Percentage Class A borrower is: A lender is: A credit history is: A credit report is: What are the types of credit account information? How are credit reports created?

## **and Scores Note Taking Guide - Emily Morris**

a. Credit can provide long-term benefits such as the opportunity to earn a higher income as a result of investing in human capital. b. Credit may allow individuals to make large purchases, such as an automobile, that allows them to get to and from work. c.

## **Credit Basics Lesson Plan 2.6 - Weebly**

Credit Basics. 1. CREDIT BASICS Advanced Level. 2. 2.6.2.G1 YOUR PRESENT SELF IMPACTS YOUR FUTURE SELF You receive goods or services today With the promise to pay back the determined amount of money (usually in small increments plus interest) in the future Credit availability depends on if lenders trust you will pay back the loan as agreed. © Take Charge Today - August2013-Credit Basics - Slide 2 Funded by a grant from Take Charge America, Inc. to the Norton School of Family and ...

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View Notes - Credit\_Basics\_Note\_Taking\_Guide\_2.6.2.L1.pdf from BUSINESS 314 at Claflin University. Page | 14 2.6.2.L1 Credit Basics Note Taking Guide Total Points Earned Total Points

## **Credit\_Basics\_Note\_Taking\_Guide\_2.6.2.L1.pdf - Page | 14 2 ...**

Credit Basics Advanced Level You have used credit if you receive money, goods or services in exchange for your promise to pay back a definite sum of money at a future date. Credit involves borrowing. Credit availability depends in large part on whether lenders trust that

## **2.6.2.F1 Credit Basics - Loudoun County Public Schools**

Understanding Credit Reports Note Taking Guide Name\_\_\_\_ Date\_\_\_\_ Class\_\_\_\_ Total Points Earned 59 Total Points Possible Percentage The Credit Process What they do: Additional Information: Credit is... Borrower Borrower Lender INFORMATION ON A CREDIT REPORT CAN BE DIVIDED INTO FOUR CATEGORIES:

## **Understanding Credit Reports Note Taking Guide**

Understanding Credit Cards Note Taking Guide Name Date Class A credit card is: The cost of credit is expressed as: What is the minimum payment? What impact does only paying the minimum payment have on a consumer? Identify four positive credit card behaviors: What are three ways a credit card is a convenient payment tool?

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## **Credit Basics Note Taking Guide**

Must be 21 years of age or older unless the applicant can show documentation of sufficient income to pay the credit card or the applicant has a co-signer 1. Examine credit card offers 2. Once the best card is chosen, complete an application to apply for that card. Advantages Disadvantages. • Convenient.

## **Take Charge of Credit Cards Answer Key 1.6.1**

The total amount of credit should never exceed over 20% of your annual net income, less than 10% of your monthly income Benefits of using money saved instead of credit No interest, no contract, not spending future income

## **Free Finance Flashcards about Credit Basics**

A line of credit established in advance so the borrower does not have to apply for credit each time new credit is desired. Open-end Credit. A loan which the borrower must repay the amount in a specified number of equal payments. Closed-end Credit.

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